FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * GOULD MATTHEW J	2. Issuer ONE LIBERTY PROPERTIES INC	Ticker or Trading Symbol [OLP]	5. Relationship of Reporting Person (Check all a	pplicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month	(Dow/Voor)	▼ Director	🔲 10% Owner		
60 CUTTER MILL ROAD, SUITE 303	08/03/2022	- 5	Officer (give title below) Chairman of Board	Other (specify below)		
(Street) <u>GREAT NECK, NY 11021</u> (City) (State) (Zip)	4. If Amendment, Date Original Filed (08/08/2022	,	 6. Individual or Joint/Group Filing (Will be automatically set) 6 Form filed by One Reporting Person 6 Form filed by More than One Reporting Person 			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Date (Month/ Execution Date, if		3. Transaction Coo (Instr. 8) Code	de V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Transaction(s)	(11001.1)		
08/03/2022		А		4,083 ⁽¹⁾	А	(2)	303,855	D		
D	ate (Month/ ay/ Year)	ate (Month/ ay/ Year) Execution Date, if any (Month/ Day/ Year)	ate (Month/ ay/ Year) Execution Date, if any (Month/ Day/ Year) Code	ate (Month/ ay/Year) Execution Date, if any (Month/ Day/ Year) Code V	ate (Month/ ay/ Year) Execution Date, if any (Month/ Day/ Year) (Instr. 8) (Instr. 3, 4 and 5) Code V Amount	ate (Month/ ay/ Year) Execution Date, if any (Month/ Day/ Year) (Instr. 8) (Instr. 3, 4 and 5) Code V Amount (A) or (D)	ate (Month/ ay/Year) Execution Date, if any (Month/ Day/ Year) (Instr. 8) (Instr. 3, 4 and 5) Code V Amount (A) or (D) Price	ate (Month/ ay/Year) Execution Date, if any (Month/ Day/ Year) (Instr. 8) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	ate (Month/ ay/ Year) Execution Date, if any (Month/ Day/ Year) (Instr. 8) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Form: Direct (D) or Indirect (I) (Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion Date (Month/ H or Exercise Day/ Year) H		(Month/ Execution Year) Date, if any		Code (Instr. 8)		Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security	Securities	Ownership Form of	Beneficial
	Price of Derivative Security	Derivative	(Month/ Day/ Year)	Code	V	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date		Amount or Number of Shares	(Instr. 5) Beneficially Owned Following Reported Transaction (Instr. 4)	Owned Following Reported Transaction(s)	Direct (D) or Indirect	Ownership (Instr. 4)

Explanation of Responses:

- This Form 4A is filed to correct an error in Column 4 of reporting person's Form 4 filed August 8, 2022. 1.
- Represents the date that the compensation committee determined that the metrics with respect to the shares underlying the RSUs granted in 2019 had been satisfied. The related 2. performance period ended June 30, 2022.

Remarks:

/s/ Matthew J. Gould by David W. Kalish, his 08/29/2022 attorney in fact Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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