## FORM 4

$\Gamma$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Fxchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * GOULD MATTHEW J | 2. Issuer Ticker or Trading Symbol <br> ONE LIBERTY PROPERTIES INC <br> [OLP] |  |
| :---: | :---: | :---: |
| (Last) (First) (Middle) 60 CUTTER MILL ROAD, SUITE 303 | 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2022 |  |
| (Street) $\quad$ GREAT NECK, NY 11021 (City) (State) (Zip) | 4. If Amendment, Date Original Filed (Month/Day/Year) 08/08/2022 | 6. Individual or Joint/Group Filing (Will be automatically set) <br> - Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/ Day/ Year) | $\begin{aligned} & \text { 3. Transaction Code } \\ & \text { (Instr. 8) } \end{aligned}$ |  | $\begin{array}{\|l} \text { 4. Securities Acquired (A) or Disposed of (D) } \\ \text { (Instr. 3, 4 and 5) } \end{array}$ |  |  | 5. Amount of <br> Securities <br> Beneficially <br> Owned Following <br> Reported <br> Transaction(s) <br> (Instr. 3 and 4) | 6. OwnershipForm: Direct(D) orIndirect (I)(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | (A) or (D) | Price |  |  |  |
| Common Stock | 08/03/2022 |  | A |  | 4,083 ${ }^{(1)}$ | A | (2) | 303,855 | D |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

## (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Transaction Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/ Day/ Year) |  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. <br> Ownership <br> Form of <br> Derivative <br> Security: <br> Direct (D) <br> or Indirect <br> (I) <br> (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code | V |  | Date <br> Exercisable | Expiration Date | Title | Amount or Number of Shares |  |  |  |  |

## Explanation of Responses:

1. This Form 4A is filed to correct an error in Column 4 of reporting person's Form 4 filed August 8, 2022.
 performance period ended June 30, 2022.

## Remarks:

/s/ Matthew J. Gould by David W. Kalish, his
08/29/2022
attorney in fact $\qquad$
Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

